

The Public Choice Approach To Politics Economists Of The Twentieth Century

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Public Choice Approach To Politics Economists Of The Twentieth Century

James M. Buchanan Richard E. Wagner 2019-02-15 “A fine collection of essays exploring, and in many cases extending, Jim Buchanan’s many contributions and insights to economic, political, and social theory.”– Bruce Caldwell, Professor of Economics, Duke University, USA”The overwhelming impression the reader gets from this very fine collection is the extraordinary expanse of James Buchanan’s work. Everyone interested in economics and related fields can profit mightily from this book.”– Mario Rizzo, Professor of Economics, New York University, USA This book explores the academic contribution of James Buchanan, who received the Nobel Prize for economics in 1986. Buchanan’s receipt of the Prize is noteworthy because he was a maverick within the economics profession. In contrast to the preponderance of economists, Buchanan made little use of mathematics and no use of econometrics, preferring to used logic and language to insert his ideas into the scholarly community. Moreover, his ideas extended the domain of economic inquiry along many paths that numerous economists subsequently pursued. Buchanan’s scholarship brought economics and political science together under the rubric of public choice. He was also was a prime figure in bringing economic theory into closer contact with moral and social philosophy.This volume includes essays distributed across the extensive domain of Buchanan’s scholarly contributions, reflecting the range of his scholarly interests. Chapters will examine Buchanan’s scholarly work on public finance, social insurance, public debt, public choice, economic methodology, constitutional political economy, law and economics, and ethics and social theory. The book also examines Buchanan in relation to other prominent economists, both from the distant past and the recent past.

Philosophy, Politics, and Economics Gerald Gaus 2021-11-16 An updated and expanded edition of the classic introduction to PPE—philosophy, politics, and economics—coauthored by one of the field’s pioneers Philosophy, Politics, and Economics offers a complete introduction to the fundamental tools and concepts of analysis that PPE students need to study social and political issues. This fully updated and expanded edition examines the core methodologies of rational choice, strategic analysis, norms, and collective choice that serve as the bedrocks of political philosophy and the social sciences. The textbook is ideal for advanced undergraduates, graduate students, and nonspecialists looking to familiarize themselves with PPE’s approaches. Starting with individual choice, the book develops an account of rationality to introduce readers to decision theory, utility theory, and concepts of welfare economics and consumer choice theory. It moves to strategic choice in game theory to explore such issues as bargaining theory, repeated games, and evolutionary game theory. The text also considers how social norms can be understood, observed, and measured. Concluding chapters address collective choice, social choice theory and democracy, and public choice theory’s connections to voters, representatives, and institutions. Rigorous and comprehensive, Philosophy, Politics, and Economics continues to be an essential text for this popular and burgeoning field. The only book that covers the entirety of PPE methods A rigorous, nontechnical introduction to decision theory, game theory, and positive political theory A philosophical introduction to rational choice theory in the social sciences

Public Choice, Past and Present Dwight R. Lee 2012-12-09 In 1962, economists James M. Buchanan and Gordon Tullock published The Calculus of Consent, in which they developed the principles of public choice theory. In the fifty years since its publication, the book has defined the field and set the standard for research and analysis. To celebrate a half-century of scholarship in public choice, Dwight Lee has assembled distinguished academics from around the world to reflect on the influence of this monumental publication, and, more broadly, the legacy of its legendary authors. Their essays cover a broad spectrum of topics and approaches, from the impact of public choice theory on foreign policy analysis to personal remembrances of learning from and collaborating with Buchanan and Tullock. The result is a unique collection of insights that celebrate public choice and its visionary proponents, while considering its future directions.

Ethics: Economics, & Politics I. M. D. Little 2002-10-03 This book studies the interfaces of ethics, economics, and politics. Public policy issues involve all three of these subjects. Although it may be seen as suggesting the nucleus of a joint university course, the book is accessible to and should interest all those concerned with political decisions. Any such decision needs a criterion for judging whether one action or outcome is better than another. Even a dictator must to some extent be concerned about the economic welfare of the citizens; and a democratic government more so. But how is a person's economic welfare to be judged? Furthermore, any political decision affects the economic welfare of different people differently. How then is the welfare of a community to be judged? This is an ethical question. Underlying any coherent public policy there must be a relevant moral code.

Principles of Public Economics Francesco Forte 2011-04-29 'A long professional and personal association with Francesco Forte accustoms one to the extraordinary breadth of his knowledge, understanding and original thinking not only on economic but also legal and political questions. Principles of Public Economics displays all these estimable qualities to the full, adding for good measure a style and content that must attract both student and savant alike.' - Sir Alan Peacock, Heriot-Watt University, UK

Political Macroeconomics Keizo Nagatani 1989 Nagatani here contends that economic activities are human affairs, and that when humans interact, market equilibrium is not unique but multiple, with no natural tendency to converge on the optimum. Arguing that neoclassical economics, founded on the assumptions of individual rationality and market equilibrium, provides an inadequate analytical structure for the examination of human economic behavior, he discusses actual problems of poverty and economic development as evidential to this apparent mismatch between theory and reality. He propounds as alternative determinants of economic performance the internal markets of economic organizations and their interactions, and draws on his experience as an academic and bureaucrat in Japan and Canada in defending his thesis.

The Calculus of Consent James M. Buchanan 2004 The Calculus of Consent, the second volume of Liberty Fund's The Selected Works of Gordon Tullock, is a reprint edition of the ground-breaking economic classic written by two of the world's preeminent economists—Gordon Tullock and Nobel Laureate James M. Buchanan. This book is a unique blend of economics and political science that helped create significant new subfields in each discipline respectively, namely, the public-choice school and constitutional political economy. Charles K. Rowley, Duncan Black Professor of Economics at George Mason University, points out in his introduction, “The Calculus of Consent is, by a wide margin, the most widely cited publication of each coauthor and, by general agreement, their most important scientific contribution.” The Calculus of Consent is divided into four parts, each consisting of several chapters. The introduction by Professor Rowley provides a short overview of the book and identifies key insights that permeated the bounds of economics and political science and created an enduring nexus between the two sciences. Part I of The Calculus of Consent establishes the conceptual framework of the book’s subject; part II defines the realm of social choice; part III applies the logic developed in part II to describe a range of decision-making rules, most notably, the rule of simple majority; and part IV explores the economics and ethics of democracy. Gordon Tullock is Professor Emeritus of Law at George Mason University, where he was Distinguished Research Fellow in the Center for Study of Public Choice and University Professor of Law and Economics. He also taught at the University of South Carolina, the University of Virginia, Rice University, Virginia Polytechnic Institute and State University, and the University of Arizona. In 1966 he founded the journal that became Public Choice and remained its editor until 1990. James M. Buchanan is an eminent economist who won the Alfred Nobel Memorial Prize in Economic Sciences in 1986 and is considered one of the greatest scholars of liberty of the twentieth century. He is also Professor Emeritus at George Mason and Virginia Tech Universities. Charles K. Rowley was Duncan Black Professor of Economics at George Mason University and a Senior Fellow of the James M. Buchanan Center for Political Economy at George Mason University. He was also General Director of the Locke Institute.

The Political Economy of Environmental Policy Bouwe R. Dijkstra 1999 This work asks why market instruments have not been used to their full potential in environmental policy. It uses a public choice perspective to analyse the political economy of environmental policy, emphasising the role of interest groups which have blocked the introduction of market instruments.

NATO Arms Co-operation Keith Hartley 2021-01-26 This book, first published in 1983, examines weapons standardisation as one aspect of NATO’s efficiency. It analyses the economic arguments for weapons standardisation, the limitations of the analysis and the available evidence. A political economy or public choice approach is used, with its emphasis on policy developments in the political market place of voters, political parties, bureaucracies and interest groups. These agents are central to understanding the function of weapons procurement policy within the Alliance.

Public Choice and Constitutional Economics James D. Gwartney 1988 Five of the papers were originally developed at a symposium on government, the economy, and the constitution sponsored by the Policy Sciences Program of Florida State University in March 1986 and subsequently published in the Cato journal, fall 1987. Includes bibliographies and indexes.

Government by the Market? Peter Self 1993-11-18 Recent decades have seen the study of politics invaded by economic theories, methods and techniques. This book gives a concise, non-technical account of these 'public choice' theories and examines their influence upon government policies in English-speaking countries. Issues covered include slimming the state, privatising welfare and re-structuring government. Final chapters offer an alternative view of the basis of good government. This book offers a unique survey and critique of the ideas and influence of an important branch of political thought and its links with market theories.

Law and Public Choice Daniel A. Farber 2010-07-15 In Law and Public Choice, Daniel Farber and Philip Frickey present a remarkably rich and accessible introduction to the driving principles of public choice. In this, the first systematic look at the implications of social choice for legal doctrine, Farber and Frickey carefully review both the empirical and theoretical literature about interest group influence and provide a nonmathematical introduction to formal models of legislative action. Ideal for course use, this volume offers a balanced and perceptive analysis and critique of an approach which, within limits, can illuminate the dynamics of government decision-making. "Law and Public Choice is a most valuable contribution to the burgeoning literature. It should be of great interest to lawyers, political scientists, and all others interested in issues at the intersection of government and law."—Cass R. Sunstein, University of Chicago Law School

Institutions and Collective Choice in Developing Countries Mwangi S. Kimenyi 2019-05-23 First published in 1999, this volume is written by seasoned public choice scholars and is intended to make a significant contribution to the debate on peaceful coexistence and sustainable development in developing countries. The book contains a rich mixture of analytical ideas and views on collective choice and macroeconomic performance in developing countries. This book breaks new ground in that it is the first comprehensive application of the theory of public choice to collective decision making in developing societies. It provides both students of Third World studies and policy makers in developing societies an in-depth analysis for institutions for collective choice. For countries undergoing major reform of their political and economic institutions, public choice theory can provide significant and useful insights, and help these societies design and adopt institutional arrangements that enhance peaceful coexistence of groups, the creation of wealth and sustainable development. Specifically, the book successfully shows that: (1) the application of economic theory to the study of public policy in the developing countries can provide important insights into collective decision-making; (2) the application of public choice theory to the study of developing societies can significantly improve the efficiency of bureaucratic and governmental systems, and consequently, promote economic, political and social development; and (3) public choice can help developing societies design and sustain effective laws and institutions for peaceful coexistence of groups and achieve sustainable development.

The European Integration Crisis Marek Loužek 2020-12-21 European integration is not a priori positive or negative: it results from the interaction between various interests. During the past few years, however, it has been impossible to ignore increasingly strident claims that the European Union is in the midst of a crisis. According to this perspective, European institutions do not function well, democracy in the Union is flawed, eurozone problems have reached a critical point, and inward migration, which European institutions seem incapable of handling, is escalating. This book demonstrates that public choice theory can be a suitable analytical tool to examine the European integration process. It is based on the assumption that consumers, politicians and even nations are similarly concerned with their own interests (economic, political, and so on). Public choice theory enables us to ‘de-idealize’ the European integration process and see the interests of individual actors in the process more realistically. European integration does not occur because the actors are altruistic; rather, it comes about due to their rational pursuit of individual or group self-interests. European integration and other forms of globalization are not irreversible. For every action, there is an equal and opposite reaction. It remains a possibility that, after several decades of European integration, we are now entering an era of disintegration. This book will serve as a source of edification for academics, politicians, students, and experts, as well as the general public. It is designed to capture the interest of both graduate and postgraduate students of economics, political science and international relations.

21st Century Economics Bruno S. Frey 2019-07-09 Economics is a science that can contribute substantial powerful and fresh insights! This book collects essays by leading academics that evaluate the scholarly importance of contemporary economic ideas and concepts, thus providing valuable knowledge about the present state of economics and its progress. This compilation of short essays helps readers interested in economics to identify 21st century economic ideas that should be read and remembered. The authors state their personal opinion on what matters most in contemporary economics and reveal its fascinating and creative sides.

Theory of Public Choice James M. Buchanan 1972

The Cambridge Rawls Lexicon Jon Mandle 2015-02-05 John Rawls is widely regarded as one of the most influential philosophers of the twentieth century, and his work has permanently shaped the nature and terms of moral and political philosophy, deploying a robust and specialized vocabulary that reaches beyond philosophy to political science, economics, sociology, and law. This volume is a complete and accessible guide to Rawls' vocabulary, with over 200 alphabetical encyclopaedic entries written by the world's leading Rawls scholars. From 'basic structure' to 'burdened society', from 'Sidgwick' to 'strains of commitment', and from 'Nash point' to 'notable duties', the volume covers the entirety of Rawls' central ideas and terminology, with illuminating detail and careful cross-referencing. It will be an essential resource for students and scholars of Rawls, as well as for other readers in political philosophy, ethics, political science, sociology, international relations and law.

Deliberation and Decision Anne van Aaken 2017-03-02 Deliberation and Decision explores ways of bridging the gap between two rival approaches to theorizing about democratic institutions: constitutional economics on the one hand and deliberative democracy on the other. The two approaches offer very different accounts of the functioning and legitimacy of democratic institutions. Although both highlight the importance of democratic consent, their accounts of such consent could hardly be more different. Constitutional economics models individuals as self-interested rational utility maximizers and uses economic efficiency criteria such as incentive compatibility for evaluating institutions. Deliberative democracy models individuals as communicating subjects capable of engaging in democratic discourse. The two approaches are disjointed not only in terms of their assumptions and methodology but also in terms of the communication - or lack thereof - between their respective communities of researchers. This book provides a comprehensive overview of the recent debate between the two approaches and makes new and original contributions to that debate.

The Oxford Handbook of Public Choice Roger D. Congleton 2019-01-08 “This two-volume collection provides a comprehensive overview of the past seventy years of public choice research, written by experts in the fields surveyed. The individual chapters are more than simple surveys, but provide readers with both a sense of the progress made and puzzles that remain. Most are written with upper level undergraduate and graduate students in economics and political science in mind, but many are completely accessible to non-expert readers who are interested in Public Choice research. The two-volume set will be of broad interest to social scientists, policy analysts, and historians”--

Democracy, Bureaucracy and Public Choice Patrick Dunleavy 2014-06-03 First published in 1991. Routledge is an imprint of Taylor & Francis, an informa company.

The Encyclopedia of Public Choice Charles Rowley 2004-07-06 The Encyclopedia provides a detailed and comprehensive account of the subject known as public choice. However, the title would not convey suf- ciently the breadth

of the Encyclopedia's contents which can be summarized better as the fruitful interchange of economics, political science and moral philosophy on the basis of an image of man as a purposive and responsible actor who pursues his own objectives as efficiently as possible. This fruitful interchange between the fields outlined above existed during the late eighteenth century during the brief period of the Scottish Enlightenment when such great scholars as David Hume, Adam Ferguson and Adam Smith contributed to all these fields, and more. However, as intell- tual specialization gradually replaced broad-based scholarship from the m- nineteenth century onwards, it became increasingly rare to find a scholar making major contributions to more than one. Once Alfred Marshall defined economics in neoclassical terms, as a n- row positive discipline, the link between economics, political science and moral philosophy was all but severed and economists redefined their role into that of 'the humble dentist' providing technical economic information as inputs to improve the performance of impartial, benevolent and omniscient governments in their attempts to promote the public interest. This indeed was the dominant view within an economics profession that had become besotted by the economics of John Maynard Keynes and Paul Samuelson immediately following the end of the Second World War.

Perspectives on Public Choice Dennis C. Mueller 1997 This five-part volume surveys the main ideas and contributions to the field of public choice.

Public Choice Economic Explained Eamonn Butler 2012 'Market failure' is a term widely used by politicians, journalists and university and A-level economics students and teachers. However, those who use the term often lack any sense of proportion about the ability of government to correct market failures. This arises partly from the lack of general knowledge -- and lack of coverage in economics syllabuses -- of Public Choice economics. Public Choice economics applies realistic insights about human behaviour to the process of government, and it is extremely helpful for all those who have an interest in -- or work in -- public policy to understand this discipline. If we assume that at least some of those involved in the political process -- whether elected representatives, bureaucrats, regulators, public sector workers or electors -- will act in their own self-interest rather than in the general public interest, it should give us much less confidence that government can 'correct' market failure. This complex area of economics has been summarised in a very clear primer by Eamonn Butler. The author helps the reader to understand the limits of the government's ability to correct market failure and also explains the implications of public choice economics for the design of systems of government -- a topic that is highly relevant in contemporary political debate. This text is an important contribution for all who seek to understand better the role that government should play in economic life.

Philosophy, Politics, and Economics Gerald Gaus 2021-11-16 An updated and expanded edition of the classic introduction to PPE—philosophy, politics, and economics—coauthored by one of the field’s pioneers Philosophy, Politics, and Economics offers a complete introduction to the fundamental tools and concepts of analysis that PPE students need to study social and political issues. This fully updated and expanded edition examines the core methodologies of rational choice, strategic analysis, norms, and collective choice that serve as the bedrocks of political philosophy and the social sciences. The textbook is ideal for advanced undergraduates, graduate students, and nonspecialists looking to familiarize themselves with PPE’s approaches. Starting with individual choice, the book develops an account of rationality to introduce readers to decision theory, utility theory, and concepts of welfare economics and consumer choice theory. It moves to strategic choice in game theory to explore such issues as bargaining theory, repeated games, and evolutionary game theory. The text also considers how social norms can be understood, observed, and measured. Concluding chapters address collective choice, social choice theory and democracy, and public choice theory’s connections to voters, representatives, and institutions. Rigorous and comprehensive, Philosophy, Politics, and Economics continues to be an essential text for this popular and burgeoning field. The only book that covers the entirety of PPE methods A rigorous, nontechnical introduction to decision theory, game theory, and positive political theory A philosophical introduction to rational choice theory in the social sciences

Government Failure Gordon Tullock 2002-05-01 When market forces fail us, what are we to do? Who will step in to protect the public interest? The government, right? Wrong. The romantic view of bureaucrats coming to the rescue confuses the true relationship between economics and politics. Politicians often cite "market failure" as justification for meddling with the economy, but a group of leading scholars show the shortcomings of this view. In Government Failure, these scholars explain the school of study known as "public choice," which uses the tools of economics to understand and evaluate government activity. Gordon Tullock, one of the founders of public choice, explains how government "cures" often cause more harm than good. Tullock provides an engaging overview of public choice and discusses how interest groups seek favors from government at enormous costs to society. Displaying the steely realism that has marked public choice, Tullock shows the political world as it is, rather than as it should be. Gordon Brady scrutinizes American public policy, looking closely at international trade, efforts at regulating technology, and environmental policy. At every turn Brady points out the ways in which interest groups have manipulated the government to advance their own agendas. Arthur Seldon, a seminal scholar in public choice, provides a comparative perspective from Great Britain. He examines how government interventions in the British economy have led to inefficiency and warns about the political centralization promised by the European Community. Government Failure heralds a new approach to the study of politics and public policy. This book enlightens readers with the basic concepts of public choice in an unusually accessible way to show the folly of excessive faith in the state.

Political Economy and Public Finance Stanley L. Winer 2002-01-01 There is a long-standing difference amongst public economists between those who think that collective choice must be formally acknowledged, and those who derive their policy recommendations from a social planning framework in which politics plays no role. The purpose of this book is to contribute to a meaningful dialogue between these two groups, in the belief that the future of both political economy and of normative public finance lies somewhere between the two approaches. Some of the specific questions addressed in the book include: does public finance need political economy? Should collective choice play a role in the standard of reference used in normative public finance? What is a 'failure' in a non-market or policy process? And what have we learned about the theory and practice of public finance from three decades of empirical research on public choice? The book also provides a practitioner's view of the political economy of redistribution.

The Economics of Transparency in Politics Gianluigi Galeotti 2017-05-15 The purpose of this book is to formulate economic models of the advantages and costs of transparency in various areas of public sector activity and to assess what level of obfuscation in politics is rational. The chapters are arranged in four parts. Part 1 is concerned with the manifestations of transparency and obfuscation in domestic democratic settings whilst Part 2 deals with the same realities but in an international context. Part 3 looks at corruption and Part 4 considers some of the implications of transparency and obfuscation for the working of governments and the formulation of public policies.

The Next Twenty-five Years of Public Choice Charles Rowley 1993-09-30 The Next 25 Years of Public Choice brings together the perspectives of many of the world's leading scholars of public choice on the present state of knowledge and the likely future course of scholarship on public choice and constitutional economy. This book presents material in a manner accessible to a wide educated readership and will be influential in guiding future research in this important field. It is directed at professional scholars of public choice, economics and political science, government officials, graduate students and anyone seriously interested in public policy. A distinguished group of internationally well-known scholars offer their own often far-reaching views on strengths and weaknesses in the current literature and pinpoint important avenues of research amenable to future research.

Information, Participation, and Choice Bernard Grofman 1995 A review of the consequences for political science of Anthony Downs's seminal work.

The Political Economy of Bureaucracy Steven O. Richardson 2011 The Political Economy of Bureaucracy applies Public Choice theory and a complex systems view of government institutions to analyze policy implementation as an economic process. It addresses the common and vexing question of why managing federal agencies for results is so difficult by challenging traditional assumptions of institutional design and policy analysis. Using creative methods that focus on relationships that constrain the choices of executives and managers in a political hierarchy, the author reveals control and coordination as goals that are imperfectly achieved and often conflicting with one another. Despite decades of intense study, serious reform efforts and impressive technological advances, the U.S. government remains a typical bureaucracy that fails to meet citizens’(tm) expectations. Clearly, policy analysis is missing something. The problem may rest with "machine" models of government. Rules, especially those governing expenditures, are assumed to be feasible and effective. Analysis of the federal government as a complex system of relationships between semi-autonomous agents helps explain the disconnect between policy and results. The solution is to roll back micro-management of ends and means; policymakers should focus on objectives and facilitate implementation by selectively relaxing constraints that prevent experimentation needed to determine the most effective methods. This book devotes unusual attention to the interaction between executive and legislative branches of government and between political appointees and career civil servants. Most studies of government policy take existing institutional structure for granted. Different conclusions emerge from this analysis by virtue of the systems view that accepts status quo hierarchies but questions the effectiveness of the rules that govern policy implementation. This book will be of interest to postgraduates and researchers focussing on Economic Theory, Public Choice, Institutional Economics and Political Science, as well as to those working in the public sector interested in Public Administration, Public Policy, and Organizational Behavior.

The Limits of Public Choice Lars Udehn 2002-09-11 Public choice has been one of the most important developments in the social sciences in the last twenty years. However there are many people who are frustrated by the uncritical importing of ideas from economics into political science. Public Choice uses both empirical evidence and theoretical analysis to argue that the economic theory of politics is limited in scope and fertility. In order to arrive at a more comprehensive understanding of political life, political scientists must learn from both economists and sociologists.

Public Finance and Public Choice James M. Buchanan 1999-10-12 In this volume, based on a week-long symposium at the University of Munich's Center for Economic Studies, two leading scholars of governmental economics debate their divergent perspectives on the role of government and its fiscal functions. James M. Buchanan, who was influential in developing the research program in public choice, concentrates on the imperfections of the political process and stresses the need for rules to restrain governmental interference. Richard A. Musgrave, a founder of modern public finance, points to market failures and inequities that call for corrective public policies. They apply their differing economic and political philosophies to a variety of key issues. Each presentation is followed by a response and general discussion.

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The Oxford Handbook of Political Economy Barry R. Weingast 2008-06-20 Over its long lifetime, "political economy" has had many different meanings: the science of managing the resources of a nation so as to provide wealth to its inhabitants for Adam Smith; the study of how the ownership of the means of production influenced historical processes for Marx; the study of the inter-relationship between economics and politics for some twentieth-century commentators; and for others, a methodology emphasizing individual rationality (the economic or "public choice" approach) or institutional adaptation (the sociological version). This Handbook views political economy as a grand (if imperfect) synthesis of these various strands, treating political economy as the methodology of economics applied to the analysis of political behavior and institutions. This Handbook surveys the field of political economy, with 58 chapters ranging from micro to macro, national to international, institutional to behavioral, methodological to substantive. Chapters on social choice, constitutional theory, and public economics are set alongside ones on voters, parties and pressure groups, macroeconomics and politics, capitalism and democracy, and international political economy and international conflict.

The Elgar Companion to Public Choice William F. Shughart 2003-01-01 ‘. . . this compendium offers a solid introduction into an economic field that is gaining in influence.’ - Detmar Doering, Frankfurter Allgemeine Zeitung ‘The first essay in this volume, "Public Choice at the Millennium," by the two editors, sets a high standard for all the essays to follow. . . The essay takes us through the early history of public choice research in a particularly lucid fashion. . . This first article is destined to be a must-read on many reading lists on both graduate and undergraduate courses in political economy. . . . the volume is likely to become a much-used reference tool. . . . for those researchers interested in a comprehensive discussion of the far-reaching literature in this area, and want some provocation in the mix, this is clearly the right choice.’ - Sharon M. Oster, Public Choice ‘Many of the chapters of this handbook will be an indispensable addition to any course reading list in public choice, or public economics. They serve as an excellent complement, integrating diverse lines of thoughts, to the core scholarly writings in the field. The essays are well-written and succeed, admirably, in accomplishing what a handbook must, making difficult and disparate material quite comprehensible to someone who wishes to become acquainted with the area.’ - Harold M. Hochman, Lafayette College, US ‘This is an extremely valuable insiders’ account of what public choice is about. Presented in thirty well-reasoned and documented chapters, the book is a treasure trove for every political economist.’ - Jürgen G. Backhaus, Maastricht University, The Netherlands This authoritative and encyclopaedic reference work provides a thorough account of the public choice approach to economics and politics. The Companion breaks new ground by joining together the most important issues in the field in a single comprehensive volume. It contains state-of-the-art discussions of both old and contemporary problems, including new work by the founding fathers as well as contributions by a new generation of younger scholars. The book reviews the literature of public choice, highlighting the common ground between all rational choice approaches to politics. It demonstrates the important impact of public choice on economics, political science, philosophy and sociology. It will be an indispensable source of reference for many years to the ideas, analytical methods and empirical research in the field. The Companion will serve as the standard reference work for all those engaged in the field of public choice and will be essential reading for politicians and policymakers, scholars in political science, public and social choice, as well as graduate students in economics, political science and public administration.

Readings in Public Choice and Constitutional Political Economy Charles Rowley 2008-08-09 Public choice is the study of behavior at the intersection of economics and political science. Since the pioneering work of Duncan Black in the 1940s, public choice has developed a rich literature, drawing from such related perspectives as history, philosophy, law, and sociology, to analyze political decision making (by citizen-voters, elected officials, bureaucratic administrators, lobbyists, and other "rational" actors) in social and economic context, with an emphasis on identifying differences between individual goals and collective outcomes. Constitutional political economy provides important insights into the relationship between effective constitutions and the behavior of ordinary political markets. In Readings in Public Choice and Constitutional Political Economy, Charles Rowley and Friedrich Schneider have assembled an international array of leading authors to present a comprehensive and accessible overview of the field and its applications. Covering a wide array of topics, including regulation and antitrust, taxation, trade liberalization, political corruption, interest group behavior, dictatorship, and environmental issues, and featuring biographies of the founding fathers of the field, this volume will be essential reading for scholars and students, policymakers, economists, sociologists, and non-specialist readers interested in the dynamics of political economy.

Reflections of a Political Economist William A. Niskanen 2008 A forefront economist's retrospective on a wide variety of public policy issues, from trade and unemployment to election law and the economics of war and peace, collects articles that evaluate specific methods for using economic incentives to create positive policies.

The Political Economy Of International Organizations Roland Vaubel 2019-12-20 The idea for this volume was conceived by Frederick Praeger, founder of Westview Press, who asked Roland Vaubel if he would put together a collection of chapters on the public choice approach to the study of international organizations. Vaubel felt it would be useful to have a coeditor from the United States, and Thomas D. Willett enthusiastically agreed to take on these duties.

Political Capitalism Randall G. Holcombe 2018-07-19 Explains why government policies favor elites over the masses, building on well-established theories from the social sciences.

Societies Under Siege Lee Jones 2015 This book is the first ever comparative study of how international economic sanctions work - or do not work - to achieve their political objectives.